

Ezzy Group forays into Indian real estate market with an investment of INR 650 crore



Architect Tony Ashai at Ezzy Group launch in Bangalore, India
 Invests INR 150 crore in luxury residential projects in Bangalore, designed by celebrity architect Tony Ashai Bangalore: Ezzy Group, a world-class infrastructure and property management company, set up by entrepreneurs with more than 53 years of experience in diversified business, today announced its foray into the Indian realty market with an investment of more than INR 650 crore spread over the next two years.
 The company has invested close to INR 150 crore in the two projects - Corinth and The Avenue - comprising



(from L to R): ANIL BHANDARY, Finance Advisor, Ezzy Group; HISHAM SYED TAMIZ, Managing Director, Ezzy Group; TONY ASHAI, CEO, Ashai Design Corp and SHABBIR SAIFUDDIN EZZY, Chairman, Ezzy Group releasing the company brochure while announcing the setting up of the company in India at Bangalore on Friday.

luxury residential villas and apartments. Both the properties have been priced between Rs 6000 and Rs 7000 per square foot. Ezzy Group and Ashai Design Corporation (ADC), California, USA, will set up several such luxury residential projects in the country going forward. Commenting on their entry into the Indian market, Mr. Shabbir Saifuddin Ezzy,

Chairman, Ezzy Group, said, "Our objective is to offer something unique to the Indian realty market. Our performance in only the first year of operations has shown that we are in the right market, offering the right products, with the right strategy, and share the right vision to grow into a world-class infrastructure and property management com-

pany. This puts us in a very strong position to consistently deliver value to our clients and customers. We have set aside INR 500 crore for our projects, both residential and commercial projects in the next two years." Ezzy Group has raised funds internally to fund its projects and will invest in Bangalore and Mumbai. The

company also plans to bring in funds through the FDI route and the projects will be in over a million square feet. The company will invest Rs. 500 crore in the next fiscal year in luxury real estate projects in Bangalore. A major share of this investment will come through equity investors. Ezzy Group has plans to issue an IPO in the long term.

Commenting on his association with the Ezzy Group, Tony Ashai, CEO, Ashai Design Corporation, USA, pointed out, "Though I hail from India, till date it has not been possible for me to showcase my talent here. However, now that has been made possible by the Ezzy Group. I am extremely delighted for having worked with them. The philosophy of Ezzy Group centers around professional delivery, operational excellence and providing a high quality service, which complements my approach. I look forward to a long and fruitful association with them."

Tony Ashai has brought Italian design and Tuscan style architecture to Corinth,

located on Hennur Road, Bangalore. The project comprises 25 boutique row villas built to the highest specifications on par with international standards.

The Avenue is a stunning collection of Boutique Residences, individually-designed to achieve the highest standard of living. Strategically located in the heart of Whitefield, Bangalore, these luxury apartments are designed in accordance with the cosmopolitan lifestyle of the modern family.

Commented on the twin projects, Hisham Syed Tamiz, Managing Director, Ezzy Group, said, "A proactive and committed approach to project and service delivery runs throughout Ezzy Group. We take pride in ourselves, our work and our core values, such as Professional Delivery, High Quality Service, Operational Excellence and strong Ethical Values. We are certain that by maintaining our core values and remaining focused on improvement in project and service delivery, we will continue to remain ahead of the competition."