

Ezzy Group to invest Rs 800 crore to develop housing projects in Bangalore

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BENGALURU: Ezzy Group plans to invest Rs 800 crore in the residential property market in Bengaluru over the next four years.

Hisham Tamiz, MD, Ezzy Group, said, “Bengaluru’s economic growth in the last 5 years has accelerated the growth of start-up companies’ heavy industries and manufacturing, resulting in creating HNI/UHNIs wanting to

upgrade to a luxury lifestyle. We have infused a total investment of Rs 200 crore to develop 1 million square feet of luxury housing across three new projects, Andalusia, Gallery Central and EzzyTower, all to be launched this year.”

The company announced the pipeline of their upcoming premium projects in the city to be launched in the next 12 months.

“The group will further invest Rs 600 crore towards development of 3 million square feet of luxury housing over the next four years until 2020,” said Tamiz.

The first project launched by the company The Avenue will be of 1.5 lakh square feet, with a total project inventory of Rs 100 crore. The project will be ready to occupy by May 2019, with homes priced in the range from Rs 2.2 crore to Rs 2.9 crore each.